

Press Release:

July 1, 2021

## Announcement of Acquisition

Effective July 1, 2021, Thomas Hogue, the owner of successful technology companies, Gibraltar IT, LLC & Momentum ECM, LLC has entered into a definitive agreement to purchase Annagen, LLC - dba Netrepid.

As Tom continues to seek out other businesses with complimentary products, services, and customers – he has found Netrepid to be good match. With Tom at the helm of Netrepid since October of 2020, as the interim Manager, Netrepid has become a stable and profitable company with a bright upside.

The reputable engineering team that has been the cornerstone of Netrepid’s support for more than a decade will remain intact and are committed to continuing to provide high level support to the client base. The SOC2 Data Center provides end-to-end technologies for any size organization. Together, the teams will support over 320 clients in 14 states. The majority of clients are in regulated industries with a high value on data integrity and security such as healthcare, banking & finance, and manufacturing & logistics.

“By adding the caring family culture that is the hallmark of Gibraltar and Momentum, this team will grow and thrive. Compassion and Excellence are core values of my companies, and the considerable Netrepid client base will feel an improvement to responsiveness and resolution of their issues. That’s my commitment to them”, says Tom Hogue.

While we are very excited about today’s news, this announcement is just the first step in the process. Clients can expect to be contacted by Tom directly to make re-introductions, as well as an assigned Project Manager in the upcoming weeks to schedule their vCIO meeting.

As all can tell, they will continue working diligently to plan the smooth transition of client support experience, and the team will continue to work to earn the same loyalty that has been afforded Netrepid over the years.

“I am personally thrilled to have the opportunity to serve the Netrepid customer’s and look forward to being their partner for years to come. They are always free to contact me.”

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